

BELLWOOD PLACE

CBRE

For Sale

# 24-Suite Apartment Building Steps From Cook Street Village

VICTORIA, BC



# 1125 Oscar Street

### SALIENT DETAILS

PID: Legal Description:

Lot Size: Year Built Unit Count: Occupancy: Storeys: Parking: Parking: Hoof: Hydro: Heating: Hot Water: Electrical: Elevator: Property Taxes: Assessed Value: Current Zoning: 000-518-603 LOT A, PLAN VIP24686, VICTORIA LAND DISTRICT, FAIRFIELD FARM ESTATE 18.762 SF 1971 24 (Unit Distribution on Page 4) 100% 24 Paved Surface Parking Stalls Torch-On Membrane Units Individually Metered Electric Baseboard (Paid by Tenant) 120 Gallon Tank | Tankless Boiler 800 Amp Main Thyssen Krupp Hydraulic \$32,453 (2024) \$6,763,000 (2025) R3-AM-2 (Mid Rise)

### PRICE: \$6,900,000

### THE OFFERING

CBRE Limited is pleased to present for sale 1125 Oscar Street in Victoria, BC. This exceptionally-well maintained apartment building, known as Bellwood Place, has been with the same owner for over 35 years, and features 24 residential suites on 18,762 SF of land. Situated steps from Cook Street Village, this ideally located multi-family property offers tenants an unmatched blend of village style amenities and proximity to iconic waterfront parklands, all while only minutes from Downtown Victoria. Owners will benefit from a neighbourhood with extremely high rental demand and under market rents (31% spread to market), which will provide income upside on tenant turnover.



WEST SIDE OF BUILDING

LEADER , LEADER

### HIGHLIGHTS

- 24 suites with excellent suite mix
- Situated on 18,762 SF of land Extremely well maintained by 35+ year owner
- LACI GINGLY WEIL INAMICATION UP OU \* YEAR OWING
- Upside in rents (31% spread to market) All suites individually metered
- Electric baseboard heat paid by tenants
- New tankless hot water boiler
- Torch-on roof in excellent condition
- 24 paved parking stalls at rear (8 covered)
- 14 units have fireplaces
- 24 storage lockers (one per unit)
- Coin-op laundry room (2 washers / 2 dryers)
- Steps from highly desirable Cook Street Village,
- Beacon Hill Park, Dallas Road Beach
- Direct proximity to numerous transit options



#### BACK OF BUILDING / PARKING

### SUITE MIX



\*market rent calculated based on most recent rental rate for similar unit in building or comparable units in area

### SUITE PHOTOS



SUITE - LIVING ROOM



SUITE - KITCHEN



SUITE - BALCONY



SUITE - BATHROOM

### **BUILDING AMENITIES / COMMON AREAS**



COMMON AREA - LOBBY



**COMMON AREA - LOBBY** 

### FAIRFIELD NEIGHBOURHOOD AMENITIES



**BEACON HILL PARK** 

COMMON AREA - LAUNDRY



#### COMMON AREA - STORAGE

#### DALLAS ROAD

## COOK STREET VILLAGE VICTORIA, BC

Cook Street Village, located in the heart of Victoria, British Columbia, is one Victoria's most desirable neighbourhoods. Residents enjoy a vibrant atmosphere, with local shops, cafes, and restaurants, including the beloved Cook Street Market, which features fresh produce and artisanal goods. Nature lovers benefit from nearby Beacon Hill Park, offering picturesque gardens and walking trails for outdoor activities and community events. With accessible public transportation, commuting to downtown Victoria is a breeze, allowing residents to enjoy the tranquility of village life while staying connected to the city.

### LOCAL AMENITIES

#### **FOOD & BEVERAGE**

OSCAR STREET

1. Starbucks	7. The Beagle Pub
2. Moka House	8. Poke Fresh
3. Big Wheel Burger	9. Pizzeria Primastra
4. Village Food Court	10. Empire Donuts
5. Morning People	11. Benjos Tacos
6. Bubby Rose Bakery	12. Thunderbird Kore

### **DEMOGRAPHICS - 1KM**

THE BRAGLE PUR

17,042 5.2% 9.639 \$102,069

46.1 43% 57%

Current Population	
Projected Pop. Increase (5 YR)	
Households	
Average Household Income	
Average Age	
Owned Dwellings	
Rented Dwellings	

#### **SHOPPING & SERVICE**

- 13. Cook St Dental
- 14. Cirkl Pilates

- 17. Lifestyle Markets

#### ean 18. Kays Korner Goods 24. Cook St Spa

#### 19. Cook St Liquor

- 20. Lumber World

- 23. ASH Refillary

- 25. Beacon Hill Park
- 26. Dallas Road Beach
- ada 15. Books & Shenanigans 21. Cook St Medical 27. Mixed-Use Development
  - 16. Heiser & Winski Law 22. The Root Cellar 28. Lawn Bowling / Croquet
    - 29. Canada Post
    - 30. Mile Zero

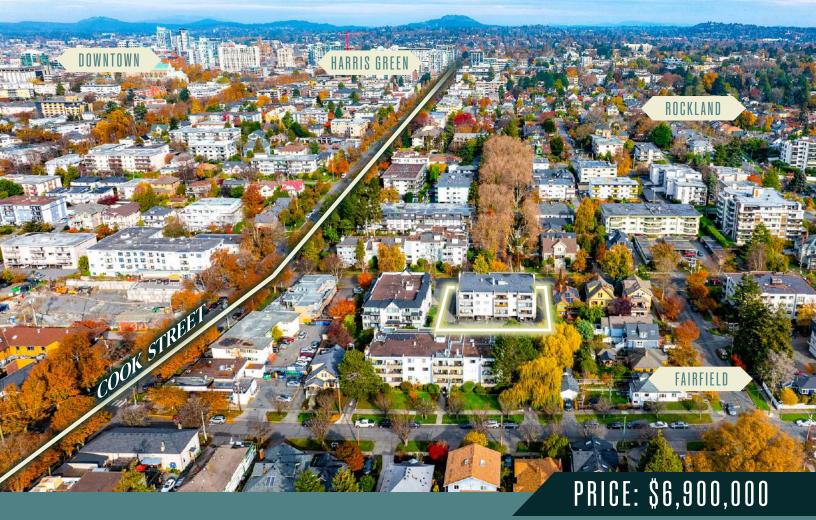




BELLWOOD PLACE

## For Sale 24-Suite Apartment Building

Steps From Cook Street Village



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